



HOUSING MARKET SNAPSHOT FOR NOVEMBER 2022

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



-38.9%

Home sales are down 38.9% across Canada, with 30,135 units sold in November 2022, compared to 49,357 in November 2021.



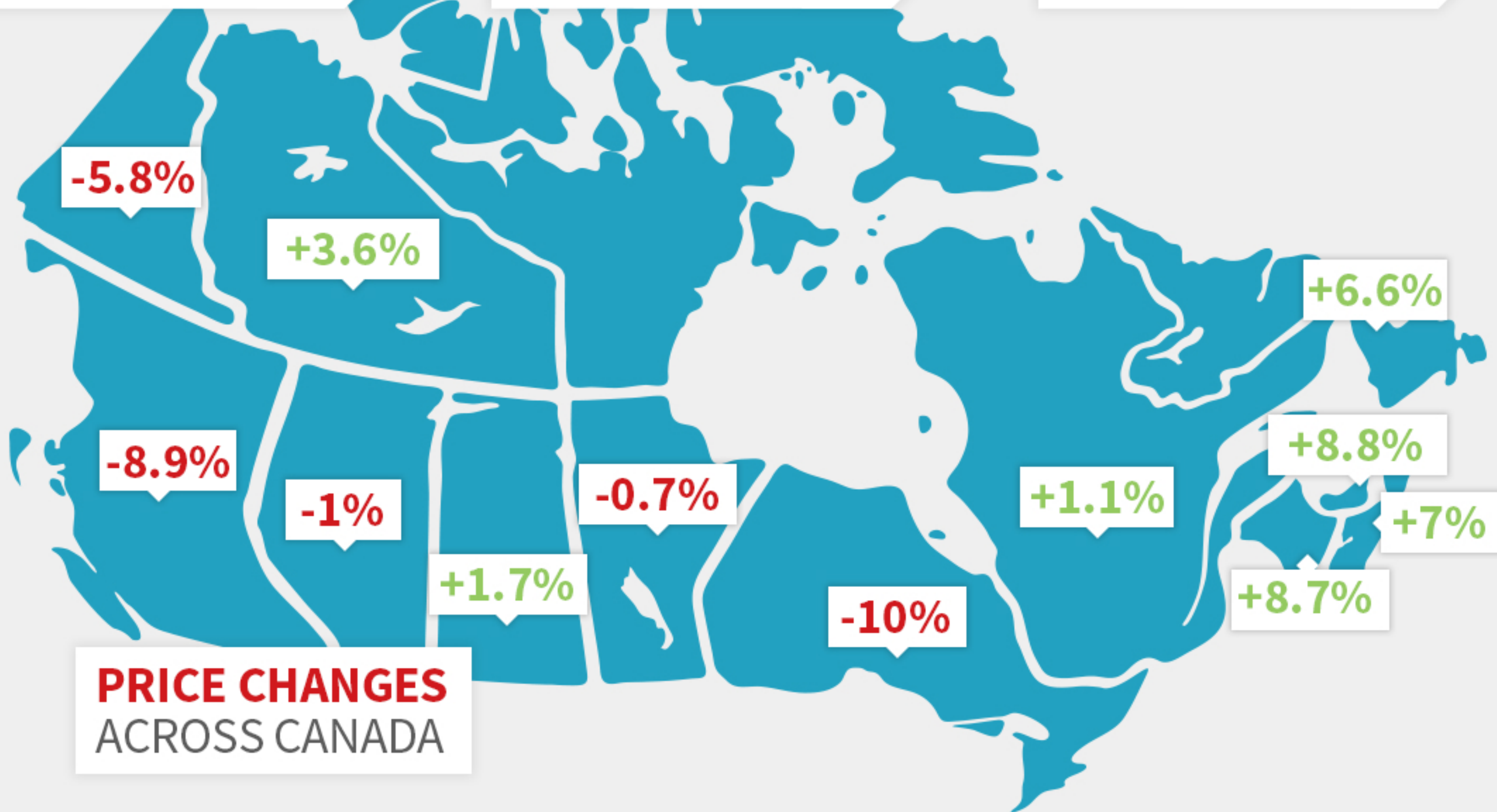
-6.1%

New listings are down 6.1% across Canada, with 49,175 new listings added in November 2022, compared to 52,392 in November 2021.



-12%

The average price of homes sold across Canada in November 2022 was \$632,802, down 12% from \$719,185 in November 2021.



Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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